

CO-TECH DEVELOPMENT CORP.

Proceedings of the 2023 Annual General Shareholders' Meeting

Meeting time: Tuesday, June 19, 2023 9:00 a.m.

Meeting Venue: 1F, No. 392, Ruiguang Road, Neihu District, Taipei City (International Conference Room, Lite-On Technology Center)

Number of attending shares: The number of representative shares attending in person and by proxy is 170,996,394, accounting for 67.69% of the Company's 252,588,000 issued shares.

Attending director: Raymond Soong, representative of Dasong Investment Co., Ltd.

Yu, Ming-Chang; Tsai, Hsung-Hsiung; Soong, Ming-Feng;
Chan, Chi-Che; Lee, Shih-Shen (the above are directors)
Hsieh, Fa-Jung (the above are independent directors)

Attending: Chao, Yung-Hsiang, CPA; Huang, Yun-Ju, attorney

Chairman: Raymond Soong

Recording: Yeh, Chia-Hsin

Meeting Called to Order: (report on the number of shares in attendance).

Meeting as scheduled.

One. Chairperson's Remarks: (omitted)

II. Management Presentation (Company Reports):

- I. 2022 Business Report (Omitted)
- II. Audit Committee review report for 2022 financial statements. (Omitted)
- III. Report on the distribution of remuneration of employees and directors for 2022. (Omitted)
- IV. Report on the amendments of "Sustainable Development Best Practice Principles" and "Corporate Governance Best Practice Principles." (Omitted)

Three. Matters for acknowledgment:

Matter for acknowledgment, Proposal 1: (Proposed by the Board of Directors)

Subject: Acknowledgment of the 2022 business report and financial statements.

Explanatory Note:

- (a) The consolidated financial statements and individual financial statements of the Company for the year ended December 31, 2022 have been prepared and audited by CPAs Chang, Ching-Fu and Chao, Yung-Hsiang, of Deloitte Touche Tohmatsu Limited.
- (b) The above financial statements and business reports have been reviewed by the Audit Committee.
- (c) For the 2022 Business Report, please refer to pages 7~8, Attachment 1 of the Meeting Handbook.
- (d) For the 2022 Financial Statements, please refer to pages 12~32, Attachments 5 and 6 of the Meeting Handbook.
- (e) Please acknowledge.

Resolution: The total number of voting rights of shareholders present at the time of voting for this resolution was 170,996,394 voting rights. After the vote, the number of votes in favor was 163,847,536 voting rights (of these, 35,497,135 voting rights were exercised electronically). Those opposed numbered 35,853 voting rights (of these, 35,853 voting rights were exercised electronically). Abstentions/non-voting numbered 7,113,005 voting shares (of these, 6,857,005 voting rights were exercised electronically); the number of invalid voting rights came to zero. The approval ratio of 95.81% exceeded the statutory quorum, and the proposal was approved as it was.

Matter for acknowledgment, Proposal 2: (Proposed by the Board of Directors)

Subject: Acknowledgment of the distribution of earnings for the year ended December 31, 2022.

Description:

- (a) The 2022 earnings distribution proposal of the Company was approved by the Board of Directors on May 5, 2023.
- (b) For the year ended December 31, 2022, the Company's net income after tax was NT\$967,212,994, plus NT\$534,151,390 of undistributed earnings at the beginning of the period and NT\$ 97,606 retained earnings reversed as special capital reserve as required by law, less NT\$ 8,849,506 remeasurement of defined benefit plans – for current period and NT\$97,606,250 of 10% legal reserve, resulting in distributable earnings of NT\$1,412,705,246 for FY2022.
- (c) It is hereby proposed to distribute cash dividends of NT\$631,470,000 (NT\$2.5 per share) to shareholders. The cash dividends will be calculated in proportion to the distribution until the amount of NT\$1 (rounded down to the nearest NT\$1), and the total amount of deficiencies and zeroes will be adjusted from decimal point to decimal point and from front to back in order to meet the total amount of cash dividends distributed. After the Shareholder's Meeting's approval of the dividend distribution proposal, the Company intends to authorize the Chairman to resolve the ex-dividend date and cash dividend payment date and publicly announce such matters in accordance with the applicable laws.
- (d) If the number of outstanding shares changes as a result of the subsequent repurchase, transfer or cancellation of treasury stock and the issuance of new shares for cash capital increase, resulting in a change in the dividend distribution rate, the Chairman is authorized to adjust the dividend distribution rate accordingly.

- (e) Please refer to pages 33 in Attachment 7 of the Meeting Handbook for the earnings distribution table and description. It is hereby submitted to Shareholders' Meeting for recognition in accordance with the applicable laws.

Resolution: The total number of voting rights of shareholders present at the time of voting for this resolution was 170,996,394 voting rights. After the vote, the number of votes in favor was 163,941,530 voting rights (of these, 35,591,129 voting rights were exercised electronically). Those opposed numbered 42,861 voting rights (of these, 42,861 voting rights were exercised electronically). Abstentions/non-voting numbered 7,012,003 voting shares (of these, 6,756,003 voting rights were exercised electronically); the number of invalid voting rights came to zero. The approval ratio of 95.87% exceeded the statutory quorum, and the proposal was approved as it was.

Five. Extraordinary motions: None

Six. Adjournment: (At 9:30 AM on the same day).